

## ORDINANCE NO. 1867

### AN ORDINANCE ESTABLISHING AN ECONOMIC DEVELOPMENT FUND; SETTING FORTH CRITERIA AND GUIDELINES TO BE FOLLOWED BY APPLICANTS FOR CONSIDERATION OF FINANCIAL INCENTIVE REIMBURSEMENTS.

#### BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF MARYSVILLE, KANSAS:

**Section 1.** The City of Marysville, Kansas (“City”), under the constitution of the State of Kansas, particularly Article 12, Section 5 of the Kansas Constitution, is empowered to determine its local affairs and government. In accordance with that constitutional power, the City does hereby establish a fund to be known as the “Economic Development Fund” for the purpose of providing financial incentive reimbursements for economic development initiatives benefiting the City, upon proper application, as provided herein.

**Section 2.** The Economic Development Fund shall constitute a non-budgeted fund but shall be subject to all laws and ordinances governing the same. The Economic Development Fund shall obtain revenue as determined by the Governing Body, typically by transfers made from General Fund. Monies in said Fund shall be used for the purposes set forth hereinafter.

**Section 3.** The removal of blighted structures from residential subdivisions and the development of homes on vacant lots within already developed subdivisions that currently have all necessary public infrastructures serving them are both hereby deemed to be economic development initiatives benefitting the City and its citizens. Subdivisions which contain either, or both, of these conditions are hereinafter referred to as “Qualifying Subdivisions”. Blighted Structures are defined as residential structures which are unsafe or dangerous or which are substantially out of compliance with the City’s codes and ordinances.

**Section 4.** The City hereby finds, and determines, that the following subdivisions are Qualifying Subdivisions, to-wit: Palmetto, Marysville Proper and Ballard and Morrall subdivisions. Any property owner within any other subdivision of the City may request that the Governing Body find, and determine, that their subdivision is a Qualifying Subdivision.

**Section 5.** Any property owner within a Qualifying Subdivision may apply the governing body for compensation from the Economic Development Fund for any of the following:

1. The City may reimburse up to \$1,000 of City building permit fees paid if a person or developer constructs housing that has minimum appraised value of \$35,000 on a previously vacant lot(s) located within a Qualifying Subdivision. This reimbursement will be paid when the home is completed, and tax assessed by the Marshall County Appraiser’s office.

(First Published in The Marysville Advocate,  
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2. The City may reimburse up to \$2,500 of demolition costs of a structure, located within a Qualifying Subdivision and which the Governing Body has found to be blighted. This reimbursement may be paid by the City upon the receipt of demolition expenses paid and confirmation by the City Zoning Administrator that the demolition is completed.
3. The City may reimburse up to \$5,000 of demolition costs of a structure located within a Qualifying Subdivision and which the Governing Body has found to be blighted, if the owner/developer removes all the current blighted structure(s) and rebuilds housing that has a minimum appraised value of \$35,000. The reimbursement may be paid by the City upon review by the City Zoning Administrator and completion of the home and tax assessment by the Marshall County Appraiser's office.

**Section 6.** Any person or developer desiring to utilize these incentives must submit an application, on a form supplied by the City, for review and approval by the Governing Body prior to the construction of the home or the demolition of the property. The City Zoning Administrator will keep proper records to verify that such improvements have been made.

**Section 7.** In the event that it becomes necessary to dissolve this fund, all proceeds remaining in said fund shall be transferred by Resolution of the Governing Body to the General Fund or as otherwise designated by the Governing Body.

**Section 8.** This ordinance shall take effect and be in force from and after its publication in the official city newspaper.

PASSED BY THE COUNCIL AND APPROVED BY THE MAYOR, this \_\_\_\_ day of \_\_\_\_\_, 2018.

\_\_\_\_\_  
Carla Grund, Mayor

ATTEST:

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Lucinda Holle,  
City Clerk

(seal)